

EXHIBIT D



Borrower
Settlement Statement
 Folder Number: 26-48832

Settlement Date 04/18/05

Estimated

Name and Address of Borrower(s). Mike A. Richardson and Tamie S. Richardson
 1429 Golden Park Dr
 Grants Pass, OR 97527

Property Location(s). 746 Bailey Drive
 Grants Pass, OR 97527

I CERTIFY THAT THIS IS AN
 EXACT COPY OF THE ORIGINAL
 DOCUMENT ACCORDING TO OUR FILE
 3/1/05

Settlement Agent Ticor Title
 744 NE 7th Street
 PO Box 1960 Grants Pass, OR 97526-0167

Description	(POC)	Borrower Debit	Borrower Credit
NEW LOAN(S)			
First Horizon Home Loan Corporation			370,000.00
ITEMS PAYABLE IN CONNECTION WITH LOAN			
Loan Origination @ 1%		3,700.00	
to Action Brokerage Services			
Appraisal Fee		800.00	
to Action Brokerage Services			
Credit Report		18.00	
to Action Brokerage Services			
Admin Fee		695.00	
to First Horizon Home Loan Corporation			
Construction Hold back		224,365.36	
to First Horizon Home Loan Corporation			
Additional hold for FHHLC		33,000.00	
to First Horizon Home Loan Corporation			
Wire Fee		50.00	
to First Horizon Home Loan Corporation			
Tax Service Fee		90.00	
to Total Mortgage Sol			
Flood Determination		24.00	
to Federal Flood			
Appraisal Review Fee		65.00	
to First Horizon Home Loan Corporation			
Processing Fee		395.00	
to Action Brokerage Services			
Overnight Postage		25.00	
to Action Brokerage Services			
Builders soft cost draw		9,465.00	
to Systems Inc			
Title Updates		100.00	
to First Horizon Home Loan Corporation			
Inspections		600.00	
to First Horizon Home Loan Corporation			
Modification Fee		100.00	
to First Horizon Home Loan Corporation			
Lender Credit towards closing costs			937.50
to First Horizon Home Loan Corporation			
ITEMS PAID IN ADVANCE			
Haz Ins Premium 1 Year		867.43	
to Farmers Insurance			
PAYOFF(S)			
First Horizon Home Loan Corporation		94,275.21	
Principal	\$93,750.00		
Interest	\$514.97		
to 03/08/05			
Interest	\$100.24		
03/08/05 to 03/15/05 (7 days)			
@ 14.320000/day			
Refund Tax Service Fee	-\$90.00		
to First Horizon Home Loan Corporation			

Settlement Date: 04/18/05		Borrower Settlement Statement		Folder No.: 26-48832	
Description		(POC)	Borrower Debit	Borrower Credit	
TITLE CHARGES					
Refinance Escrow Fee			470 00		
to Ticor Title					
Title Insurance					
(includes: Title Examination, Document Preparation)					
Ext Loan Policy Bldr-Dev			1,035 50		
Coverage		\$370,000.00			
Premium		\$1,035.50			
to Ticor Title					
Extended Coverage En			50.00		
to Ticor Title					
Environmental Protec.					
to Ticor Title					
Location of Improvem					
to Ticor Title					
Elimination of Excep			50 00		
to Ticor Title					
Elimination of Excep			50.00		
to Ticor Title					
Inspection Fee			75 00		
to Ticor Title					
Municipal Lien Searc			25.00		
to Ticor Title					
Wire Fee (Incoming)			15.00		
to Ticor Title					
Overnight Postage Fee			30.00		
to Ticor Title					
Digital Document Fee			25.00		
to Ticor Title					
GOVERNMENT RECORDING AND TRANSFER CHARGES					
Recording Fee					
Mortgage.			111 00		
Record Well Agreement.			21 00		
to Ticor Title					
Record Modification Agreement			41 00		
to Ticor Title					
Record Completion Notice			21 00		
to Ticor Title					
ADDITIONAL SETTLEMENT CHARGES					
Deposit - adjusted at close			50 00		
to Ticor Title					
Release Fee			116 00		
to Oregon Tracking and Reconveyance Services					
Irrigation.....			117 00		
to Grants Pass Irrigation District					
Due From Borrower.....			370,937.50		
Total Paid By/For Borrower.....				370,937 50	
Due From Borrower			370,937.50		
Total Paid By/For Borrower			370,937.50		
			0.00		


Mike A. Richardson


Tammie S. Richardson

TICOR TITLE

BY 

ADDENDUM TO HUD-1

BUYERS/BORROWERS:

Mike A. Richardson and Tamie S. Richardson

LOAN NUMBER:

ESCROW NUMBER: 26-48832

PROPERTY ADDRESS: 746 Bailey Drive, Grants Pass, OR 97527

I HAVE CAREFULLY REVIEWED THE HUD-1 SETTLEMENT STATEMENT AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IT IS A TRUE AND ACCURATE STATEMENT OF ALL RECEIPTS AND DISBURSEMENTS MADE ON MY ACCOUNT OR BY ME IN THIS TRANSACTION. I FURTHER CERTIFY THAT I HAVE RECEIVED A COPY OF THE HUD-1 SETTLEMENT STATEMENT.

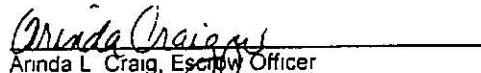
Dated This 12 day of April, 2005


Mike A. Richardson


Tamie S. Richardson

TO THE BEST OF MY KNOWLEDGE, THE HUD-1 SETTLEMENT STATEMENT WHICH I HAVE PREPARED IS A TRUE AND ACCURATE ACCOUNT OF THE FUNDS WHICH WERE RECEIVED AND OR WILL BE DISBURSED BY THE UNDERSIGNED AS PART OF THE SETTLEMENT OF THIS TRANSACTION

Dated This 12 day of April, 2005


Arinda L. Craig, Escrow Officer
TICOR TITLE

WARNING IT IS A CRIME TO KNOWINGLY MAKE FALSE STATEMENTS TO THE UNITED STATES ON THIS OR ANY OTHER SIMILAR FORM. PENALTIES UPON CONVICTION CAN INCLUDE A FINE AND IMPRISONMENT. FOR DETAILS, SEE TITLE 18 U.S. CODE SECTION 1001 AND SECTION 1010